



2013 ANNUAL REPORT

OUR MISSION:

The Tulsa Geological Society Foundation has been formed to support the furtherance of the science of geology and related earth sciences, the practice of earth sciences as a profession, and to promote the advancement of earth sciences in all phases through educational, scientific, and charitable activities.

Board of Directors & Officers

Roderick Tillman – President

David G. Tschopp – Vice President

Benjamin G. Chenoweth – Treasurer

Robert W. Scott – Secretary

Ron Snyder

Robert W. Von Rhee

Chris Carson

PRESIDENT'S MESSAGE

The Tulsa Geological Society Foundation was established in July 2010. The Foundation is a 501(c) 3 not-for-profit foundation registered in the State of Oklahoma. The Foundation is independent of the Tulsa Geological Society but is cooperative with the Society. The Foundation is composed of a 7-member board of directors elected for staggered two-year terms. Directors are nominated by the TGSF Board, and with the approval of the Tulsa Geological Society Council, election is held at the TGSF Annual Meeting. Thanks to all who are helping to support TGSF and its mission of geoscience education.

Sincerely,
Roderick Tillman, President

CHARTER MEMBERSHIP AND FUND RAISING

In January 2014 we concluded our efforts to solicit Charter Members of the Foundation and are very pleased to report that we have over 25 Individual Charter Members and three Corporate Charter Members. Contributions since inception now total over \$50,000.00. The Board of Directors extends many thanks to all our Charter Members. We remain keenly aware of your commitment and foresight to our mission of geoscience education and excellence and pledge to maintain the trust you have placed in the Foundation to move forward in this regard.

TGSF Charter Members –Individuals

June Chronos Estate	Benjamin Chenoweth	Roderick Tillman
Harrison Townes	Michael F. McGowan	David B. Trumbo
Richard Fritz	John A. Brett III	H. W. "Dub" Peace II
Anonymous (multiple)	Tom Ostrye	Frank & Cindy Gagliardi
Tony Kolodziej	David G. Tschopp	Robert W. Scott
Bob & Pam Von Rhee	Jim & Carolyn McGray	Ron & Cheryl Snyder
George W. Krumme	Norman Hyne	Ken Wolgemuth
Dennis Kerr	Heather & Todd Conklin	Claude E. Bolze
Richard Banks		

TGSF Charter Members - Corporate

Unit Petroleum Company	Newfield Exploration Company	Tulsa Geological Society
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Annual Picnic Raffle

For the second year, the Foundation continued its fund raising raffle at the annual Tulsa Geological Society Shrimp Boil and BBQ raising over \$1,400.00.

GRANTS AND AWARDS

We continued our established awards for teaching and geoscience students and added a new grant for students to attend a regional meeting of the American Association of Petroleum Geologists. We are hoping to extend this grant program in 2014 for students to attend section meetings of the Geological Society of America. Total grants and awards for 2013 were \$17,878.00. Here is a recap.

2013 Teacher of the Year

Ms. Alexandra Holter, teacher at Jenks Middle School, was this year's awardee for Excellence in the Teaching of Natural Resources in the Earth Sciences. Ms. Holter incorporates hands-on, interactive teaching where possible and is passionate about understanding earth science and how it relates to the world we live in. She was presented with \$1,500 in support of her excellent teaching skills. Ms. Holter holds a Master's degree in Math/Science from the University of Tulsa.



2013 TOTY Awardee Ms. Alexandra Holt with board members David Tschopp and Rod Tillman.

2013 Outstanding Geoscience Student Award Winners

The Foundation was proud to recognize four outstanding geoscience students from the region's major universities. As part of this recognition, each student received a \$1,500 cash award to assist with their continuing education.

Mr. Tyler Foster from the University of Oklahoma completed his MSc in Geology at OU compiling a 4.0 GPA. Tyler intends to eventually pursue a PhD. Tyler has accepted a geologist position with BHP Billiton in Houston.

Ms. Stacy Trowbridge from Oklahoma State University graduates this year and will continue her studies in the graduate program at the University of Tulsa. At OSU, Stacy earned honors as an Academic Excellence Scholar, a Skinner Geology Scholar, and a Chesapeake Energy Scholar.

Mr. Justin Smith from the University of Tulsa graduated with a BS in Geophysics sustaining a 3.6 GPA and is currently working for Hillcorp Energy in Houston where he expects to continue his education towards a Master's degree at the University of Houston.

Mr. William Cains of the University of Arkansas is a graduate student with a 4.0 GPA, William was a member of the University's Imperial Barrel Award Team that placed second in the regional competition, a global competition sponsored by the AAPG.



2013 Outstanding Student Awardees (L-R) Tyler Foster, Stacy Trowbridge, William Cains, Justin Smith.

Grants to attend Mid-Continent Section Meeting of AAPG

The inaugural awardees for these grants were made to Miranda Childress – Masters Candidate, Oklahoma State University; Elizabeth Marchese – Masters Candidate, University of Arkansas; and Sumit Verma – PHD Candidate, University of Oklahoma.

Other Activity

Our Annual Awards Banquet was held in April at the Doubletree Hotel, Warren Place. Keynote speaker was Ted Beaumont who presented “Creative Petroleum Exploration”.

The Foundation also made significant grants to the Tulsa Geoscience Center, a center devoted to school children for a hands-on introduction to geology mainly by geoscience activities such as rock and mineral identification, fossil identification and earthquakes.

FINANCE REPORT

The Foundation is a registered charitable organization in both Oklahoma and Arkansas. The Foundation's books are audited annually by an independent auditor. Our summary is below:

Year-end Balance 2012.....	\$215,002
Net Income:	
Tulsa Community Foundation Portfolio	\$31,455
Income (Donations/Fundraising).....	\$23,018
Interest	\$139
Total.....	\$54,612
Net Expenses:	
Awards.....	\$17,878
Overhead.....	\$733
Total.....	\$18,611
Investments Balance:	
Tulsa Community Foundation*	\$218,123
Fixed Income	\$10,250
Cash	\$22,630
Year-end Balance 2013.....	\$251,003

*Tulsa Community Foundation Account annual return: 18.3%

The Foundation approved a 2014 budget at the Annual Meeting summarized as follows:

Income:	
Tulsa Community Foundation Portfolio	\$15,269
Income (Donations/Fundraising).....	\$15,750
Interest	\$66
Total.....	\$31,085
Expenses:	
Awards.....	\$21,900
Overhead**	\$9,168
Total.....	\$31,068

**Overhead includes outstanding 2013 expenses (bulk mailing costs) plus 2014 contingencies that may not be used (i.e., legal and accounting fees, bulk mailings and event insurance).